**gift letter**

To whom it may concern:

The undersigned hereby confirms that a financial gift in the amount $\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ is being provided to be used as all or part of the down payment for the purchase of the property located at:

|  |  |  |
| --- | --- | --- |
|       |       |       |
| Street Address | **City** | **Province** |

The Person(s) receiving the gift (Recipient) and the Person(s) giving the gift (Donor) certify the following:

* The funds are a genuine gift from the donor(s) and are non-repayable.
* No part of the gift is being provided by any third party having an interest in the sale of the subject property.
* Donor’s relationship to the recipient: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

|  |  |
| --- | --- |
| **Recipient(s)** | **Recipient(s)** |
| Name:  |       | Name: |       |
| Address: |       | Address: |       |
| Phone: |       | Phone: |       |
| Date: |       | Date: |       |
| Signature: |       | Signature: |       |

|  |  |
| --- | --- |
| **Donor(s)** | **Donor(s)** |
| Name:  |       | Name: |       |
| Address: |       | Address: |       |
| Phone: |       | Phone: |       |
| Date: |       | Date: |       |
| Signature: |       | Signature: |       |

**Supplementary Verification of the Financial Gift**

The donor(s) consent(s) to providing the following additional information, which is required to complete verification of the above-noted financial gift. This verification is required to be provided at the time of mortgage application.

**Option 1**

Donor(s) to request their financial institution to provide the confirmation below:

|  |  |
| --- | --- |
| The donor(s) has/have sufficient funds available to provide the above-noted financial gift to the recipient(s). | Teller Stamp and Date |
| Financial Institution’s Name:  |       |
| Name and Title of Representative: |       |

When you have completed and signed this agreement, please submit this form to the BWB underwriting department with your void cheque or provide your bank account information above and obtain a teller stampfrom your financial institution. Keep a copy for your records.

If you have any questions or wish to obtain further information regarding this agreement, please contact Bridgewater Bank’s Underwriting Department

**Option 2**

Donor(s) to provide a current copy of financial institution or investment statement(s) confirming they have sufficient funds available to provide the above-noted financial gift to the recipient(s). The statement(s) must be recent and dated within 90 days of your signature on this letter.

This letter, along with any supporting documents will be retained as part of the mortgage file and in accordance with Bridgewater Bank’s Privacy Policy available online at https://www.bridgewaterbank.ca/privacy/.