



The best option for clients:

- Who are looking for flexible short-term financing with no restrictions
- Who have proven income
- Who are looking for the ability to payout at any time without charge
- Who have a 600+ beacon

Our finder's fee is:

1 year open 100 bps

LOAN PURPOSE	Purchase Refinance Equity take outs
LTV/LOAN AMOUNT	Up to 80% Max for primary financing or primary plus secondary financing Min. loan \$100,000 Max. loan \$1,000,000* <small>*Subject to underwriting. Amounts over the above-stated limits may be available on a case-by-case basis. Geographic, property, and credit restrictions apply.</small>
AMORTIZATION	Up to 30 years
TERM	1 year
BEACON	600+ for primary borrower 550+ for co-borrowers Discharged from bankruptcy with active tradelines Consumer proposals considered (must be discharged or paid out from proceeds)
INCOME DOCUMENTS	Standard documentation requirements apply Refer to BwBrokerinfo.ca/income for the full list of income documents
BORROWER QUALIFICATIONS	Qualifying at the contract interest rate +2%
LENDER FEE	2%
APPRAISALS	Appraisals can be requested through three trusted appraisal management companies
GDS/TDS	Up to 45% GDS / 50% TDS
DOWN PAYMENT	10% must be from own resources or gifted, 20% minimum
PROPERTY TYPE	Marketable, owner-occupied dwellings Rental properties Second/vacation properties accepted Rural properties (agricultural zoned properties not accepted)
LOCATIONS	Lending in BC, AB, SK, MB and ON only Lending in urban and rural areas Find a full list at BwBrokerinfo.ca/lending-areas
RATE HOLDS	10 days from date of approval 60 days from date of approval with signed commitment
PAYMENT FREQUENCY	Monthly Semi-monthly Bi-weekly Weekly