



The best option for clients:

- Who are self-employed
- Who have a 500+ beacon score

Our finder's fees are:

1 year closed	60 bps
2 year closed	70 bps
3 year closed	80 bps

LOAN PURPOSE	Purchase Refinance Equity take outs	
LTV/LOAN AMOUNT	Up to 80% Second mortgages available. Talk to your BDM. Min. loan \$100,000 Max. loan \$1,000,000* <small>*Subject to underwriting. Amounts over the above-stated limits may be available on a case-by-case basis. Geographic, property, and credit restrictions apply.</small>	
AMORTIZATION	Up to 30 years	
TERM	1,2 and 3 year fixed terms available	
BEACON	500+ Discharged from bankruptcy with active tradelines Consumer proposal considered (must be discharged or paid out from proceeds)	
INCOME DOCUMENTS	VERIFIED INCOME Sole proprietor: <ul style="list-style-type: none"> • T1 General including statement of business activities • Confirmation of no taxes owed • One of the following: <ul style="list-style-type: none"> - Business license/registration - Trade license - GST registrations/returns Incorporated: <ul style="list-style-type: none"> • T1 General tax return including statement of business activities • Confirmation of no taxes owed • Accountant prepared company financials supported by business bank statements • Current corporate search 	ALTERNATIVE PROVABLE INCOME Proprietary, specialized approach using gross-ups and add-backs available Sole proprietor: <ul style="list-style-type: none"> • Most current T1 General • Confirmation of no taxes owed • Recent financial statements or statement of business activities • One of the following: <ul style="list-style-type: none"> - Business license/registration - Trade license - GST registrations/returns Incorporated: <ul style="list-style-type: none"> • Most current accountant prepared financials or corporate T2s • Most current T1 General and confirmation of no taxes owed • Six months bank statements • Articles of incorporation/corporate search
BORROWER QUALIFICATIONS	Qualifying at the contract interest rate +2%	
LENDER FEE	1%	
APPRAISALS	Appraisals can be requested through three trusted appraisal management companies	
GDS/TDS	Up to 45% GDS / 50% TDS	
DOWN PAYMENT	10% must be from own resources or gifted, 20% minimum	
PROPERTY TYPE	Marketable, owner-occupied dwellings Second/vacation properties accepted Rural properties (agricultural zoned properties not accepted)	
LOCATIONS	Lending in BC, AB, SK, MB and ON only Lending in urban and rural areas Find a full list at BwBrokerinfo.ca/lending-areas	
RATE HOLDS	10 days from date of approval 60 days from date of approval with signed commitment	
PAYMENT FREQUENCY	Monthly Semi-monthly	Bi-weekly Weekly
PREPAYMENT PRIVILEGES	Up to 20% of loan amount (min. \$500) can be paid once a year on anniversary date of mortgage (unused portion cannot be carried forward) Certain conditions may apply	
3-2-1 PAYOUT	Early payout amounts are based on which year of the mortgage the customer is in <ul style="list-style-type: none"> • Year 1 of term: 3% of remaining balance • Year 2 of term: 2% of remaining balance • Year 3 of term: 1% of remaining balance Certain conditions may apply	