



### The best option for clients:

- Who are salary or commission earning employees
- Who have straightforward proven income sources
- Who have a 500+ beacon score

### Our finder's fees are:

1 year closed	60 bps
2 year closed	70 bps
3 year closed	80 bps

<b>LOAN PURPOSE</b>	Purchase   Refinance   Equity take outs
<b>LTV/LOAN AMOUNT</b>	Up to 80% Second mortgages available. Talk to your BDM. Min. loan \$100,000 Max. loan \$1,000,000* <small>*Subject to underwriting. Amounts over the above-stated limits may be available on a case-by-case basis. Geographic, property, and credit restrictions apply.</small>
<b>AMORTIZATION</b>	Up to 30 years
<b>TERM</b>	1,2 and 3 year fixed terms available
<b>BEACON</b>	500+ Discharged from bankruptcy with active tradelines Consumer proposal considered (must be discharged or paid out from proceeds)
<b>INCOME DOCUMENTS</b>	A job letter and recent pay stub from employer for salaried and commission-based employees 2 years of T1 Generals with corresponding NOAs for commission-based employees Owner-occupied properties with a rental suite: <ul style="list-style-type: none"> <li>• 50% of market rent added to income from an approved appraiser</li> </ul> Refer to <a href="http://BwBrokerinfo.ca/income">BwBrokerinfo.ca/income</a> for a full list of required income documents
<b>BORROWER QUALIFICATIONS</b>	Qualifying at the contract interest rate +2%
<b>LENDER FEE</b>	1%
<b>APPRAISALS</b>	Appraisals can be requested through three trusted <a href="#">appraisal</a> management companies
<b>GDS/TDS</b>	Up to 45% GDS / 50% TDS
<b>DOWN PAYMENT</b>	10% must be from own resources or gifted, 20% minimum
<b>PROPERTY TYPE</b>	Marketable, owner-occupied dwellings Mobiles (max. 10 years old, geographic restrictions apply) Second/vacation properties accepted Rural properties (agricultural zoned properties not accepted)
<b>LOCATIONS</b>	Lending in BC, AB, SK, MB and ON only Lending in urban and rural areas Find a full list at <a href="http://BwBrokerinfo.ca/lending-areas">BwBrokerinfo.ca/lending-areas</a>
<b>RATE HOLDS</b>	10 days from date of approval 60 days from date of approval with signed commitment
<b>PAYMENT FREQUENCY</b>	Monthly Semi-monthly Bi-weekly Weekly
<b>PREPAYMENT PRIVILEGES</b>	Up to 20% of loan amount (min. \$500) can be paid once a year on anniversary date of mortgage (unused portion cannot be carried forward) Certain conditions may apply
<b>3-2-1 PAYOUT</b>	Early payout amounts are based on which year of the mortgage the customer is in <ul style="list-style-type: none"> <li>• Year 1 of term: 3% of remaining balance</li> <li>• Year 2 of term: 2% of remaining balance</li> <li>• Year 3 of term: 1% of remaining balance</li> </ul> Certain conditions may apply