



### The best option for clients:

- Who are self-employed
- Who have a 500+ beacon score

### Our finder's fees are:

1 year closed	60 bps
2 year closed	70 bps
3 year closed	80 bps

<b>LOAN PURPOSE</b>	Purchase   Refinance   Equity take outs	
<b>LTV/LOAN AMOUNT</b>	Up to 80% Min. loan \$100,000 Max. loan \$1,000,000* <small>*Subject to underwriting. Amounts over the above-stated limits may be available on a case-by-case basis. Geographic, property, and credit restrictions apply.</small>	
<b>AMORTIZATION</b>	Up to 30 years	
<b>TERM</b>	1,2 and 3 year fixed terms available	
<b>BEACON</b>	500+ Discharged from bankruptcy with active tradelines Consumer proposal considered (must be discharged or paid out from proceeds)	
<b>INCOME DOCUMENTS</b>	<b>VERIFIED INCOME</b> <b>Sole proprietor:</b> <ul style="list-style-type: none"> <li>• T1 General including statement of business activities</li> <li>• Confirmation of no taxes owed</li> <li>• One of the following:             <ul style="list-style-type: none"> <li>- Business license/registration</li> <li>- Trade license</li> <li>- GST registrations/returns</li> </ul> </li> </ul> <b>Incorporated:</b> <ul style="list-style-type: none"> <li>• T1 General tax return including statement of business activities</li> <li>• Confirmation of no taxes owed</li> <li>• Accountant prepared company financials supported by business bank statements</li> <li>• Current corporate search</li> </ul>	<b>ALTERNATIVE PROVABLE INCOME</b> Proprietary, specialized approach using gross-ups and add-backs available  <b>Sole proprietor:</b> <ul style="list-style-type: none"> <li>• Most current T1 General</li> <li>• Confirmation of no taxes owed</li> <li>• Recent financial statements or statement of business activities</li> <li>• One of the following:             <ul style="list-style-type: none"> <li>- Business license/registration</li> <li>- Trade license</li> <li>- GST registrations/returns</li> </ul> </li> </ul> <b>Incorporated:</b> <ul style="list-style-type: none"> <li>• Most current accountant prepared financials or corporate T2s</li> <li>• Most current T1 General and confirmation of no taxes owed</li> <li>• Six months bank statements</li> <li>• Articles of incorporation/corporate search</li> </ul>
<b>BORROWER QUALIFICATIONS</b>	Qualifying at the contract interest rate +2%	
<b>LENDER FEE</b>	1%	
<b>APPRAISALS</b>	Appraisals can be requested through three trusted <a href="#">appraisal</a> management companies	
<b>GDS/TDS</b>	Up to 45% GDS / 50% TDS	
<b>DOWN PAYMENT</b>	10% must be from own resources or gifted, 20% minimum	
<b>PROPERTY TYPE</b>	Marketable, owner-occupied dwellings Second/vacation properties accepted Rural properties (agricultural zoned properties not accepted)	
<b>LOCATIONS</b>	Lending in BC, AB, SK, MB and ON only Lending in urban and rural areas Find a full list at <a href="http://BwBrokerinfo.ca/lending-areas">BwBrokerinfo.ca/lending-areas</a>	
<b>RATE HOLDS</b>	10 days from date of approval   60 days from date of approval with signed commitment	
<b>PAYMENT FREQUENCY</b>	Monthly Semi-monthly	Bi-weekly Weekly
<b>PREPAYMENT PRIVILEGES</b>	Up to 20% of loan amount (min. \$500) can be paid once a year on anniversary date of mortgage (unused portion cannot be carried forward) Certain conditions may apply	
<b>3-2-1 PAYOUT</b>	Early payout amounts are based on which year of the mortgage the customer is in <ul style="list-style-type: none"> <li>• Year 1 of term: 3% of remaining balance</li> <li>• Year 2 of term: 2% of remaining balance</li> <li>• Year 3 of term: 1% of remaining balance</li> </ul> Certain conditions may apply	