



The best option for clients:

- Who are looking for flexible short-term financing with no restrictions
- Who have proven income
- Who are looking for the ability to payout at any time without charge
- Who have a 600+ beacon

Our finder's fee is:

1 year open 100 bps

LOAN PURPOSE	Purchase Refinance Equity take outs
LTV/LOAN AMOUNT	Up to 80% Max for primary financing or primary plus secondary financing Min. loan \$100,000 Max. loan \$2,000,000* <small>*Subject to underwriting. Sliding scale applies over \$1M. Geographic, property, and credit restrictions apply.</small>
AMORTIZATION	Up to 35 years
TERM	1 year
BEACON	600+ for primary borrower 550+ for co-borrowers Discharged from bankruptcy with active tradelines Consumer proposals considered (must be discharged or paid out from proceeds)
INCOME DOCUMENTS	Standard documentation requirements apply Refer to BwBrokerinfo.ca/income for the full list of income documents
BORROWER QUALIFICATIONS	Qualifying at the contract interest rate +2%
LENDER FEE	2%
APPRAISALS	Appraisals can be requested through three trusted appraisal management companies
GDS/TDS	Up to 55% GDS / 55% TDS
DOWN PAYMENT	10% must be from own resources or gifted, 20% minimum
PROPERTY TYPE	Marketable, owner-occupied dwellings Rental properties Second/vacation properties accepted Rural properties (agricultural zoned properties not accepted)
LOCATIONS	Lending in BC, AB, SK, MB, ON, NB, NS, NL and PE only Lending in urban and select rural areas Find a full list at BwBrokerinfo.ca/lending-areas
RATE HOLDS	10 days from date of approval 90 days from date of approval with signed commitment
PAYMENT FREQUENCY	Monthly Semi-monthly Bi-weekly Weekly