



The best option for clients:

- Who are self-employed and can prove income through bank statements
- Who have a 600+ beacon score

Our finder's fees are:

1 year closed 60 bps

2 year closed 70 bps

3 year closed 80 bps

LOAN PURPOSE	Purchase Refinance Equity take outs	
LTV/LOAN AMOUNT	Up to 80% Min. loan \$100,000 Max. loan \$2,000,000* <small>*Subject to underwriting. Geographic, property, and credit restrictions apply.</small>	
AMORTIZATION	Up to 35 years	
TERM	1, 2, and 3 year fixed terms available	
BEACON	600+ beacon for self-employed borrowers Discharged from bankruptcy for minimum 12 months with re-established credit Consumer proposals considered (must be discharged or paid out from proceeds) CRA debt paid out from proceeds	
INCOME DOCUMENTS	Proof of business through one of the following: <ul style="list-style-type: none"> • Articles of incorporation • Business license/registration • Trade license • GST/HST registrations/returns • Percentage of share ownership 	Required documentation: <ul style="list-style-type: none"> • Self-Employed Flex Mortgage Form • Minimum 12 months bank statements • Shareholder/partnership agreement • Confirmation of no personal or business taxes owing <small>Additional documentation may be required</small>
BORROWER QUALIFICATIONS	Min. 2 years BFS. If less than 2 years speak with your BDM Borrower required to complete a Self-Employed Flex Mortgage Form Qualifying at the contract interest rate +2% Max. net income \$250,000 Max. of 2 bank accounts will be considered Applicant must own a min. of 25% of the business Max. of 1 business per application will be considered	
LENDER FEE	1%	
APPRAISALS	Appraisals can be requested through three trusted appraisal management companies	
GDS/TDS	Up to 55% GDS / 55% TDS	
DOWN PAYMENT	10% must be from own resources or gifted 20% minimum See BwBrokerinfo.ca/down-payment for a list of approved down payment sources	
PROPERTY TYPE	Owner-occupied properties Second and vacation properties Rentals	
LOCATIONS	Lending in BC, AB, SK, MB, ON, NB, NS, NL and PE only Lending in urban and rural areas Find a full list at BwBrokerinfo.ca/lending-areas	
RATE HOLDS	up to 90 days	
PAYMENT FREQUENCY	Monthly Semi-monthly	Bi-weekly Weekly
PREPAYMENT PRIVILEGES	Up to 20% of loan amount (min. \$500) can be paid once a year on anniversary date of mortgage (unused portion cannot be carried forward) Certain conditions may apply	
3-2-1 PAYOUT	Early payout amounts are based on which year of the mortgage the customer is in <ul style="list-style-type: none"> • Year 1 of term: 3% of remaining balance • Year 2 of term: 2% of remaining balance • Year 3 of term: 1% of remaining balance Certain conditions may apply	