



The best option for clients:

- Who are self-employed
- Who have a 500+ beacon score

Our finder's fees are:

1 year closed	60 bps
2 year closed	70 bps
3 year closed	80 bps

LOAN PURPOSE	Purchase Refinance Equity take outs	
LTV/LOAN AMOUNT	Up to 80% Min. loan \$100,000 Max. loan \$2,000,000* <small>*Subject to underwriting. Sliding scale applies over \$1M. Geographic, property, and credit restrictions apply.</small>	
AMORTIZATION	Up to 35 years	
TERM	1, 2, and 3 year fixed terms available	
BEACON	500+ Discharged from bankruptcy with active tradelines Consumer proposals considered (must be discharged or paid out from proceeds)	
INCOME DOCUMENTS	<p>VERIFIED INCOME</p> <p>Sole proprietor:</p> <ul style="list-style-type: none"> • T1 General including statement of business activities • Confirmation of no taxes owed • One of the following: <ul style="list-style-type: none"> - Business license/registration - Trade license - GST registrations/returns <p>Incorporated:</p> <ul style="list-style-type: none"> • T1 General tax return including statement of business activities • Confirmation of no taxes owed • Accountant prepared company financials supported by business bank statements • Current corporate search 	<p>ALTERNATIVE PROVABLE INCOME</p> <p>Proprietary, specialized approach using gross-ups and add-backs available</p> <p>Sole proprietor:</p> <ul style="list-style-type: none"> • Most current T1 General • Confirmation of no taxes owed • Recent financial statements or statement of business activities • One of the following: <ul style="list-style-type: none"> - Business license/registration - Trade license - GST registrations/returns <p>Incorporated:</p> <ul style="list-style-type: none"> • Most current accountant prepared financials or corporate T2s • Most current T1 General and confirmation of no taxes owed • Six months bank statements • Articles of incorporation/corporate search
BORROWER QUALIFICATIONS	Qualifying at the contract interest rate +2%	
LENDER FEE	1%	
APPRAISALS	Appraisals can be requested through three trusted appraisal management companies	
GDS/TDS	Up to 55% GDS / 55% TDS	
DOWN PAYMENT	10% must be from own resources or gifted, 20% minimum	
PROPERTY TYPE	Marketable, owner-occupied dwellings Second/vacation/rental properties accepted Rural properties (agricultural zoned properties not accepted)	
LOCATIONS	Lending in BC, AB, SK, MB, NS, NL, ON, NB and PE only Lending in urban and rural areas Find a full list at BwBbrokerinfo.ca/lending-areas	
RATE HOLDS	10 days from date of approval 90 days from date of approval with signed commitment	
PAYMENT FREQUENCY	Monthly Semi-monthly	Bi-weekly Weekly
PREPAYMENT PRIVILEGES	Once in each 12 month period, prepay up to 20% of the loan amount (min. \$500). Unused portion cannot be carried forward. Any prepayment more than 20% will be subject to prepayment charge calculated on the entire amount being prepaid. Certain conditions may apply	
PREPAYMENT CHARGE METHOD	<p>The prepayment charge is the greater of:</p> <p>Three (3) months interest at the annual interest rate of the mortgage calculated on the amount being prepaid; and</p> <p>The interest rate differential ("IRD"), calculated on the amount being prepaid</p> <p>The IRD amount is the difference in the interest rate between the annual interest rate of the mortgage and the reference rate* reported on the business day preceding the date your mortgage prepayment/payout statement is prepared multiplied by the amount being prepaid and multiplied by the time that is remaining on the term.</p> <p><small>*How to determine which reference rate applies: Please visit bridgewaterbank.ca/mortgages/my-mortgage-solution/prepayments for more details. Certain conditions may apply</small></p>	